## **Successor Agency Contact Information**

Name of Successor Agency:	Sucessor Agency to the Gonzales Redevelopment Agency							
County:	Monterey							
Primary Contact Name: Primary Contact Title:	René L. Mendez, City Manager, P.O. Box 647, Gonzales, CA 93926							
Address Contact Phone Number:	(831) 675-5000							
Contact E-Mail Address:	rmendez@ci.gonzales.ca.us							
Secondary Contact Name:	None							
Secondary Contact Title:								
Secondary Contact Phone Number:								
Secondary Contact E-Mail Address:								

## SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency:

Sucessor Agency to the Gonzales Redevelopment Agency

		Total Outstanding Debt or Obligation
Outs	tanding Debt or Obligation	\$ 36,960,246
Curr	ent Period Outstanding Debt or Obligation	Six-Month Total
A	Available Revenues Other Than Anticipated RPTTF Funding	
В	Anticipated Enforceable Obligations Funded with RPTTF	861,074
С	Anticipated Administrative Allowance Funded with RPTTF	125,000
D	Total RPTTF Requested (B + C = D)	986,074
	Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be the same amount as ROPS form six-month total	\$ 986,074
Ε	Enter Total Six-Month Anticipated RPTTF Funding (Obtain from county auditor-controller)	675,000
F	Variance (E - D = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$ (311,074
Prior	Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G	Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	1,101,262
Н	Enter Actual Obligations Paid with RPTTF (See Note for Prior Period Payments)	1,025,064
1	Enter Actual Administrative Expenses Paid with RPTTF	76,198
J	Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	
K	Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$ 986,074

Certification of Authorized Person:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule ("ROPS") for the above named agency
This ROPS is subject to revision.

Rene L. Mendez

Signature

Name

Director

Title

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Name of Successor Agency: County: Sucessor Agency to the Gonzales Redevelopment Agency

Monte

Redevelopment Project Area:

Gonzales Redevelopment Project ("GRP")

Oversight Board Approval Date: August 13, 2012

## RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)

January 1, 2013 through June 30, 2013																
										T		Funding Source				
		Contract/Agreement	Contract/Agreement				Total Outstanding			Bond	Reserve	Admin				
14 11	Desired News / Debt Obligation	Contract/Agreement Execution Date	Termination Date	Davis	Description/Project Scope	D :	Debt or	Fiscal Year	LMIHF	Proceeds	Balance	Allowance	RPTTF	Other	Ois Manda Tatal	
item #	Project Name / Debt Obligation	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Obligation	2012-13						Other	Six-Month Total	
	Grand Total	1.0/0.1/0.00	l= (5 )	Inches and the second	L	lone	\$ 36,960,246	\$ 1,801,608	\$ -	\$ -	\$ -	\$ 125,000		\$ -	¥ 000,011	
	2003 Tax Allocation Bonds	10/21/2003	Term of Bonds	US Bank NA	Funding for RDA Projects	GRP GRP	12,496,181.00	591,149.00					195,515.00		195,515.00	
	2011 Tax Allocation Bonds	06/14/2011	Term of Bonds	US Bank NA	Refunding for Prior Year Tax Allocation Notes		4,945,000.00	122,800.00				<del> </del>	61,400.00		61,400.00	
	Reimbursement Agreement	06/06/2011	Term of LRBs	City of Gonzales	Debt Service for 2011 Lease Revenue Refunding Bonds	GRP GRP	11,037,931.00	521,059.00				<del> </del>	521,059.00		521,059.00	
	Loan Agreement	06/01/2011	Term of Loan	City of Gonzales	Debt Service Payments for Police Station Project			1,160,000.00 40,000.00				<del> </del>	40,000.00		40,000.00	
	Continuing Disclosure	06/01/2005	Until Terminated	Urban Futures, Inc.	Continuing Disclosure for TABs	GRP GRP	104,400.00	3,600.00					3,600.00		3,600.00	
	Securities Servicing	10/21/2003 & 6/14/2001	Term of Bonds	US Bank NA	Security Servicing for all bonds		174,000.00	6,000.00					6,000.00		6,000.00	
	Professional Services (Fiscal)	10/01/2008	Until Terminated	Urban Futures, Inc.	RDA Wind-Down Services	GRP	300,000.00	24,000.00					12,000.00		12,000.00	
	Professional Services (Other)	Various	Until Terminated	Various	Legal, Accounting & Other	GRP	350,000.00	28,000.00					14,000.00		14,000.00	
	Oversight Board	02/01/2012	06/30/2016		Administration of Oversight Board Activities	GRP	60,000.00	15,000.00					7,500.00		7,500.00	
	SERAF Repayment	06/01/2010	06/30/2015		Repay SERAF Loan (beginning in FY 2013-14)	GRP	597,734.00	0.00							-	
	CDBG Matching Grant	07/19/2012	When Paid	City of Gonzales	Match to Cal HCD CDBG Grant	GRP	0.00	50,000.00							-	
	Pass Thru Payment True-up	Pending CAC Confirm.	When Paid	Gonzales USD	Possible True-Up for Claim of Underpaid Pass-Thrus	GRP	TBD	TBD							-	
	Cal HFA Loan	10/15/2003	Term of Loan	Cal HFA	Funding for Canyon Creek Apts. (36 units)	GRP	485,000.00	150,000.00							-	
	Successor Agency Administration	N/A	When Paid	City of Gonzales	Successor Agency Administration	GRP	5,250,000.00	250,000.00				125,000			125,000.00	
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Name of Successor Agency: County: Sucessor Agency to the Gonzales Redevelopment Agency Monterey

## RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional) January 1, 2013 through June 30, 2013

	January 1, 2013 through June 30, 2013
Item #	Notes/Comments
ROPS 3	The Reimbursement Agreement is a component of a refinancing plan for prior year Tax Allocation Notes
ROPS 4	The Loan Agreement is a component of a refinancing plan for prior year Tax Allocation Notes
ROPS 5	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by 21, which equals the remaing term of the RDA Plan
ROPS 6	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by 29, which equals the years remaining for debt service
ROPS 7	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by four, then \$12,000 per year by 17, which together equal the remaining term of the RDA Plan
ROPS 8	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by four, then \$14,000 per year by 17, which together equal the remaining term of the RDA Plan
ROPS 9	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by four, thereafter a County-wide Oversight Board will be in operation
ROPS 10	Per the HSC, future payments begin during FY 2013-14
ROPS 11	The amount shown for the fiscal year was paid during the ROPS of July to December 2012 and is a one time only payment
ROPS 12	Resolution of this matter will be confirmed by the CAC and the GUSD; if a payment is due it will be added to a future ROPS
ROPS 13	The amount shown for the fiscal year was paid during the ROPS of July to December 2012
ROPS 14	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by 21, which equals the years remaing on the RDA Plan
Prior Period Form 1	All of the data shown on the Prior Period Payments Form are estimated. Actual data will not be available until the financial statements for FY 2011-12 have been completed by the CPAs.
	Once such data are available and may be certified as correct, the Prior Period Payments Form will be amended and resubmitted. This process is consistent with HSC § 34186 (b).
Prior Period Form 2	Due to the foregoing note, some expenditures reflected as being paid with RPTTF and are also confirmed by the audit, it is possible that a portion of such expenses may have been paid from
	other resouces. If this occurs, then it would be a result of the RPTTF payment being substantially less than the amount required for Enforeable Obligations.
Summary 1	The amount shown on line "E" is estimated as the Monterey County Auditor-Controller has not yet published such data.
Summary 2	The former Gonzales RDA used the accrual system for managing its tax increment funds. Consistent with this approach, the RDA's FY 2011-12 budget required all of the tax increment projected during FY 2011-12 to meet
	its financial obligations. With the advent of AB 26, the Gonzales RDA/Gonzales SA only received the January 2012 tax increment payment to fund the entire FY 2011-12 budget, which was insufficient to meet
	its enforeceable obligations. As a direct consequence and notwithstanding the ROPS, some of the RPTTF received for each project 6-month period must be used to pay some of the immediately prior 6-month
	period enforeable obligations. It is projected that this approach will continue until the amount of RPTTF is sufficient to pay all enforeceable obligations for the period indicated.

Name of Successor Agency: County: Redevelopment Project Area: Sucessor Agency to the Gonzales Redevelopment Agency

Monterey

Gonzales Redevelopment Project ("GRP")

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

January 1, 2012 Unrough June 30, 2012																	
						LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
Page/Forn	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 326,198	\$ 76,198	\$ 1,163,216	\$ 1,163,216	\$ -	\$ -
Α	1	2003 Tax Allocation Bonds	US Bank NA	Funding for RDA Projects	GRP									596,267.00	596,267.00		
Α	2	2003 Trust Indenture	Various	Obligations under the Trust Indenture	GRP												
Α	3	2011 Tax Allocation Bonds	US Bank NA	Refunding of prior year Tax Allocation Notes	GRP									122,800.00	122,800.00		
Α	4	2011 TABs Trust Indenture	Various	Obligations under the Trust Indenture	GRP												
Α	5	2011 LRBs Trust Indenture	Various	Obligations under the Trust Indenture	GRP												i
Α	6	Reimbursement Agreement	City of Gonzales	Refunding of prior year Tax Allocation Notes	GRP									368,149.00	368,149.00		
Α	7	Loan Agreement	City of Gonzales	Refunding of prior year Tax Allocation Notes	GRP									20,000.00	20,000.00		
Α	8	Annual Continuing Disclosure	Urban Futures, Inc.	Continuing Disclosure for all bonds	GRP									3,000.00	3,000.00		i
Α		Bond Paying Agent Fees	US Bank NA	Security Servicing for all bonds	GRP												,
Α	10	Fiscal Consulting Services	Urban Futures, Inc.	RDA Wind-Down Services	GRP									9,000.00	9,000.00		1
Α	11	Employee Costs	City of Gonzales	Payroll & Benefits	GRP							64,148.00	64,148.00				
Α	12	Professional Services	Various	Legal, Accounting & Other	GRP									14,000.00	14,000.00		i
Α	13	Office Expenses	Various	Utilities, Supplies & Other	GRP							12,050.00	12,050.00				1
Α	14	Oversight Board	City of Gonzales	Admin. for Oversight Board activities	GRP									30,000.00	30,000.00		
Α	15	Successor Agency Admin.	City of Gonzales	Admin. Allowance for FY 2012-13	GRP							250,000.00					1
Α	16	SERAF Payment	Housing Successor	Repay SERAF loan	GRP												i
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